

No. PS/Adv (Plg)/Misc-IV/2024
Government of Himachal Pradesh
'Planning Department'

From

The Pr. Secy. (Finance/Planning) to the
Government of Himachal Pradesh,
Shimla-02

To

All the Administrative Secretaries /All HODs/ All DCs
Himachal Pradesh.

Dated : Shimla-02 the 11th April, 2025

Subject : Regarding unspent funds of various departments/PSUs lying in the Banks.

Sir,

It has been observed that many Departments /Corporations/ Boards/ Departmental Societies have kept their money in Current Accounts which gives zero percent interest and in Saving Accounts without MOD/Auto Sweep Facility which deprives them from getting FD interest rates for the unutilized money which may extend to more than 7% to 7.5%. This is less than optimum utilization of government fund by earning more interest rate. It is therefore directed that:

1. All Current Accounts should be converted into Saving Accounts with MOD/Auto Sweep Facility.
2. All Saving Accounts should be made MOD/Auto Sweep enabled.

Instructions in this regard have also been conveyed to various banks in the meeting of the Task Force Committee on 10.04.2025 and you may coordinate with the concerned bank to do the above in 15 days' time from the date of this letter. The bank accounts may remain in the same bank branch where they already exist. Please ensure compliance of these instructions positively taking personal interest.

Yours faithfully,


(Devesh Kumar)

Pr. Secy. (Finance) to the
Government of Himachal Pradesh
Shimla-02.